

Message Text

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PAGE 01 OTTAWA 08104 071818Z
ACTION EB-08

INFO OCT-01 ARA-10 EUR-12 EA-10 IO-13 ISO-00 TRSE-00
AID-05 CEA-01 CIAE-00 COME-00 FRB-03 INR-07
NEA-10 NSAE-00 USIA-06 OPIC-03 SP-02 LAB-04
SIL-01 AGRE-00 OMB-01 SS-15 NSC-05 /117 W
-----000969 080020Z /64

R 071812Z SEP 77
FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC 4678
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY COPENHAGEN
USMISSION GENEVA
AMEMBASSY THE HAGUE
AMEMBASSY LONDON
AMEMBASSY MEXICO
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY TOKYO

C O N F I D E N T I A L OTTAWA 08104

USEEC ALSO FOR EMBASSY

USOECD ALSO FOR EMBASSY

E.O. 11652: GDS
TAGS: EFIN, EAID, CA
SUBJECT: IBRD/IMF DEVELOPMENT COMMITTEE DISCUSSION OF
THE DEBT ISSUE

REF: STATE 208976

1. EMBASSY DISCUSSED PAPER CONTAINING SUBSTANCE OF
REFTEL WITH EXTAFD AND DEPARTMENT OF FINANCE (DAVID
HILTON). CANADIANS AGREED THAT DEBT ISSUE SHOULD BE
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PAGE 02 OTTAWA 08104 071818Z

HANDLED IN CONSTRUCTIVE, NON-CONFRONTATIONAL MANNER AND
THAT DEVELOPMENT COMMITTEE WOULD BE APPROPRIATE BODY IN
WHICH TO UNDERTAKE SERIOUS STUDY OF LDC DEBT.
SPECIFICALLY, CANADIANS SUPPORT U.S. PROPOSAL THAT
DEVELOPMENT COMMITTEE AT ITS SEPTEMBER 25 MEETING
AUTHORIZE A WORKING GROUP TO STUDY DEBT ISSUE.

2. CANADIANS FELT THAT DEVELOPMENT COMMITTEE SHOULD FOCUS ON AREAS SUGGESTED PARA 3, REFTEL, BUT DOUBTED THAT US/EC PAPER COULD SERVE AS "POINT OF REFERENCE" FOR SUCH A STUDY SINCE IT IS UNACCEPTABLE TO NEARLY ALL DEBTOR COUNTRIES.

3. IN CANADIAN VIEW, CENTRAL OBJECTIVE AT THIS TIME SHOULD BE TO KEEP SUBSTANTIVE DEBT QUESTIONS OUT OF UNCTAD. THEY ARE CONCERNED THAT A STRATEGY TO ACCOMPLISH THIS OBJECTIVE HAS NOT BEEN DEvised.

4. CANADIANS RECOGNIZED THAT IMPLEMENTATION OF U.S. PROPOSAL CARRIED RISK OF POLITICIZING DEVELOPMENT COMMITTEE, BUT ADDED THAT DEVELOPMENT COMMITTEE WOULD HAVE TO GRAPPLE WITH IMPORTANT ISSUES IN ORDER TO REMAIN VIABLE. NONETHELESS, CANADIANS NOTED THAT HANDLING OF DEBT IN DEVELOPMENT COMMITTEE MIGHT REQUIRE CAREFUL "STAGE MANAGEMENT" IN LIGHT OF IBRD'S TRADITIONAL ARM'S-LENGTH APPROACH TO DEBT RESCHEDULING. DUEMLING

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMITTEES, DEBTS, MEETINGS
Control Number: n/a
Copy: SINGLE
Sent Date: 07-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: GS
Errors: N/A
Expiration:
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Format: TEL
From: OTTAWA EEC
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770991/aaaacyks.tel
Line Count: 81
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ec414a4b-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Reference: 77 STATE 208976
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1365274
Secure: OPEN
Status: NATIVE
Subject: IBRD/IMF DEVELOPMENT COMMITTEE DISCUSSION OF THE DEBT ISSUE
TAGS: EFIN, EAID, CA
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/ec414a4b-c288-dd11-92da-001cc4696bcc
Review Markings:
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